



ILLINOIS POLICE OFFICERS' PENSION INVESTMENT FUND

MEMORANDUM

TO: BOARD OF TRUSTEES

FROM: RICHARD WHITE, EXECUTIVE DIRECTOR

RE: 2024 BOARD OF TRUSTEE ELECTION – CANDIDATE NOMINATION
CHALLENGE PERIOD - STATUS UPDATE

DATE: AUGUST 8, 2024

This election for trustee seats was initiated by the Board of Trustees in accordance with the pension code and Fund policy at the June 14, 2024, meeting. The first step in the trustee election process was the nomination of candidates which opened on June 17, 2024, and closed on July 31, 2024. All nominations submitted to the IPOPIF qualified for the trustee election, as follows:

- i. MUNICIPAL MEMBER TRUSTEE (2 SEATS)**
 - Michael J. Inman, Mayor of the City of Macomb *[Incumbent]*
 - Debra Nawrocki, Chief Financial Officer, City of Elgin

- ii. BENEFICIARY MEMBER TRUSTEE (1 SEAT)**
 - Mark Poulos, Retired Lieutenant, City of Rock Island *[Incumbent]*

- iii. ACTIVE MEMBER TRUSTEE (1 SEAT)**
 - Scott Bowers, Police Officer, City of Peoria *[Incumbent]*

After the qualification of candidates, the Election Policy provided for a period where the candidate petitions are available for review and a period where the candidate nomination(s) could be challenged. There were no requests to review the candidate petitions and no challenges to the nomination process were received by the deadline of August 8, 2024. The passage of this deadline effectively closes the candidate nomination process.



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The next step in the election process will occur at the September 13, 2024, meeting of the Board of Trustees when the Board will have the ability to declare the election of candidates completed and certify the election of these trustees because the nomination process qualified only the minimum number of candidates for each trustee seat. (Section 22B-116(d)(2)). Once certified, there will not be a need to conduct a membership election. The seating of the trustees is scheduled to occur at the January 17, 2025, Board of Trustees meeting (tentative date).